

The Haston Library Gifting Policy

PURPOSE

The purpose of the Haston Library gifting policy is to provide guidelines for the receipt and disposition of monetary gifts and donations for the benefit and operation of the Haston Library.

GUIDELINES

The Haston Library Board of Trustees has the full responsibility of accepting gifts which will help fulfill its mission. While the Board prefers unrestricted gifts, it recognizes and encourages working with a variety of donors that ensure the continuance of its programs as well as fiscal responsibility.

The Board of Trustees will have full discretion in the acceptance of gifts and donations. They reserve the right to refuse any gift that it believes is too restrictive in purpose or not in its best interest. The Board's discussion will be guided by consistency with our mission and preservation of goodwill in the community.

1. Gifts under \$499 will be deposited in the library's general fund. Amounts \$499 and over given for an individual memorial which are unrestricted will be deposited in the Haston Library Fund.
2. It is the responsibility of the Board of Trustees to provide personal and timely acknowledgements of donations.
3. Contributions may be designated for a specific program or may be left undesignated, available for the Trustees highest priorities. If you wish your gift to be restricted, be sure to indicate your detailed preferences in a cover letter.
4. The Haston Library will not, in most cases, assume any indebtedness in connection with a gift. Exceptions to the contrary must be approved on a case-by-case basis by the Board of Trustees.

Adopted by the Haston Library Trustees at Franklin, Vermont on June 6, 2013.

Amended and adopted as written on March 5, 2015